

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Belarox Limited
ACN	649 500 907

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jason Ward
Date of last notice	28 December 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (j) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Condor Prospecting Pty Ltd Mr Ward is a Director and Shareholder
Date of change	9 December 2024
No. of securities held prior to change	
Metal Holdings Pty Ltd *	240,348 Ordinary Shares 1,009,615 Performance Shares
Condor Prospecting Pty Ltd	5,004,000 ordinary shares 1,000,000 Listed Options (BRXOA) 400,000 Performance Rights
Class	Issue of 2024 long term and short term performance rights
Number acquired	290,000 – 2024 Short Term incentives 460,000 - 2024 Long Term incentives
Number disposed	Nil

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change Metal Holdings Pty Ltd Condor Prospecting Pty Ltd	240,348 Ordinary Shares 1,009,615 Performance Shares 5,004,000 ordinary shares 1,000,000 Listed Options (BRXOA) 400,000 Performance Rights 290,000 – 2024 Short Term Performance Rights 460,000 – 2024 Long Term Performance Rights
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	2024 STI and LTI performance rights issued with shareholder approval at 2024 AGM.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A

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Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

* 96,153 BRXO options expired since last holding with class expiry

+ See chapter 19 for defined terms.