



ASX ANNOUNCEMENT

7 October 2024

TMT PROJECT ADVANCES WITH EXPERIENCED DRILLING CONTRACTOR

KEY HIGHLIGHTS

- **Conosur Drilling SA to undertake intensive drilling programme at the Toro-Malambo-Tambo (TMT) Project site in Argentina.**
- **Drilling programme comprising up to 6,000 metres of diamond drilling scheduled for early November.**
- **A total of 52 km of roadworks are underway to reopen the main access road to the Toro camp.**
- **Establishment of fuel and medical facilities to provide operational support for drilling operations.**
- **Exploration teams scheduled to continue field mapping and sampling remaining targets.**

Belararox Limited (ASX : BRX) (BRX or the Company), an advanced mineral explorer focused on high-value clean energy minerals, is pleased to announce that it has executed a Letter of Intent with Conosur Drilling SA, a highly regarded Argentine company, to undertake an initial diamond drilling programme at the highly prospective TMT Project.

Conosur Drilling SA (Conosur) is an Argentine company based in Buenos Aires and the San Juan Province. It has vast experience providing drilling services to well-established mining companies and has demonstrated success in completing exploration drilling programs.

The diamond drilling programme is designed to test key copper/gold porphyry targets identified by the Company's experienced team headed by Exploration Director Jason Ward and Dr Steve Garwin at the Tambo South and Malambo project sites where recent assay results and 3D geochemical modelling have confirmed the presence of copper/gold porphyry targets. (See ASX releases dated 1 and 4 July 2024).

BRX's wholly-owned subsidiary, GWK Minerals SA (GWK), has planned a drilling campaign consisting of up to 6,000 metres of diamond drilling. The campaign includes the provision of at least two hydraulic, diesel-powered drilling rigs on competitive terms, with Conosur agreeing to accept 5% of the invoiced amount in BRX shares.

In addition to the drilling and civil works contracts, GWK has secured agreements with service providers for fuel, medical facilities, and related services to support the FY2025 field program. With the 52 km reopening of the main access road nearing completion, the camp is expected to reopen soon. This will enable the continuation of field mapping and sampling activities shortly thereafter at other priority identified targets not tested during the FY2024 field season. Drilling is anticipated to commence by early November once access tracks and drill pads to the Tambo South and Malambo project sites are completed.

Belararox's Exploration Manager, Jason Ward, commented: *"The drilling contract with Conosur SA and the excellent support provided by the GWK team in managing the negotiation, execution, and implementation of the key project agreements have placed the Company in a strong position to efficiently and expeditiously pursue the drilling of its exciting copper/gold porphyry targets."*



Belararox’s Managing Director, Arvind Misra, commented: *“I am delighted to announce the drilling services contract with Conosur SA, a highly regarded Argentine company with an excellent track record in providing drilling services in Argentina. We look forward to partnering with Conosur to carry out BRX’s maiden drilling campaign in Argentina. We greatly appreciate Conosur’s strong support for the project and their commitment to working with GWK to confirm the potential of the copper/gold porphyry targets identified at the TMT Project site.”*

The TMT project is located in an underexplored gap between two renowned metallogenic belts (Elindo and Maricunga), with the gap closing in recent years with major discoveries such as:

- Filo del Sol (Lundin)
- Los Helados (NGEx Minerals)
- Josemaría (Lundin), Valeriano (ATEX Resources)
- El Encierro (Barrick Gold and Antofagasta).

PHOTOS FROM THE CIVIL WORKS AT THE TMT SITE





This announcement has been authorised for release by the Board of Belararox.

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ABOUT BELARAROX LIMITED (ASX: BRX)

Belararox is a mineral explorer focused on securing and developing resources to meet the surge in demand from the technology, battery, and renewable energy markets. Our projects currently include the potential for copper, gold, silver, zinc, nickel, and lead resources.

TMT PROJECT

Situated within Argentina's San Juan Province, the Toro-Malambo-Tambo (**TMT**) project occupies an unexplored area between the prolifically mineralised El Indo and Maricunga Metallogenic Belts.

Belararox has already successfully identified numerous promising targets within the TMT project. These targets are set to undergo thorough exploration as part of an extensive program led by an experienced Belararox team that is currently present on-site in Argentina.