



ASX ANNOUNCEMENT

19 May 2022

Loyalty Option Entitlement Offer

Dispatch of Prospectus and Entitlement & Acceptance Forms

Belararox Limited (ASX:BRX) (**Belararox** or the **Company**) wishes to advise that it has completed dispatch of the Prospectus and Entitlement and Acceptance Forms in relation to the 1 for 2 Loyalty Option Entitlement Offer to eligible shareholders (**Offer**), as previously announced on 2 May 2022.

All Eligible Shareholders (as defined in the Prospectus lodged by the Company 2 May 2022) registered as of 5pm (WST) on 16 May 2022 (**Record Date**) will have the opportunity to participate in the Offer and purchase options at an issue price of A\$0.01 per Loyalty Option at a ratio of one (1) Loyalty Option for every two (2) existing Shares held.

Each Loyalty Option will be exercisable into one (1) fully paid ordinary share, at the exercise price of \$0.95 per Loyalty Option on or before the date that is two years from the date of issue of the Loyalty Options.

The purpose of the Offer is to recognise the support and loyalty the Company has received from its shareholders to date, many of them having committed their capital at or before the Company's initial public offer.

The Offer opens today, Thursday, 19 May 2022, and is expected to close at 5:00pm (WST) on Monday, 30 May 2022. The anticipated timetable for the Offer is below:

Event	Target Date ¹
Closing Date as at 5:00pm ²	30 May 2022
Issue date and lodgement of Appendix 2A with ASX	6 June 2022

Notes:

1. Dates and times in this timetable are indicative only and subject to change. All times and dates refer to WST time. The Company reserves the right, subject to the Corporations Act, ASX Listing Rules and other applicable laws, to vary the dates of the Offer without prior notice, including extending the Offer or accepting late applications, either generally or in particular cases, or to withdraw the Offer without prior notice. Applicants are encouraged to submit their personalised Entitlement and Acceptance Forms as soon as possible.
2. The Directors may extend the Closing Date by giving at least three Business Days' notice to ASX prior to the Closing Date. Accordingly, the date the Options are expected to commence trading on ASX may vary.

Further details on the Offer, including details on how to accept the Offer and key risks associated with the Offer are set out in the Prospectus lodged by the Company on the ASX on 2 May 2022. Applications for new Loyalty Options under the Offer may only be made by completing the Entitlement and Acceptance Form which accompanies the Prospectus. Shareholders eligible to participate in the Offer should read the Prospectus carefully and consult their professional advisers as necessary.

To avoid postal delays currently being experienced, we encourage Eligible Shareholders who wish to participate in the Offer to make your payment via BPAY either online or by phone with your bank using the payment instructions on your personalised Entitlement and Acceptance Form.

Eligible Shareholders should follow the below steps if they wish to download their personalised Entitlement and Acceptance Form via Computershare's Investor Centre website.

Accessing your Personalised Entitlement and Acceptance Form

Step1: View the Prospectus

Available at: <https://www.asx.com.au/asxpdf/20220502/pdf/45813brlrjzygp.pdf>

Step 2: Download your Entitlement and Acceptance Form from Computershare

1. Go to www.investorcentre.com/au
2. Click on "Single holding" on the left hand side of the page.
3. Enter your details:
 - Your Holder number (including the X or I).
 - Postcode/country (if overseas).
 - The Company's ASX code (**BRX**).
4. Go to 'Documents' at the top of the page.
5. Click the drop down and download your PDF Entitlement and Acceptance Form.

Shareholder Enquiries

Shareholders with questions in relation to the Offer should be directed to the Company via email at info@belararox.com.au or to Mr Arvind Misra, the Managing Director, on +61 417 934 998 during office hours.

This announcement has been authorised for release by the Board of Belararox.

SHAREHOLDER ENQUIRIES

Arvind Misra
Managing Director
Belararox Limited
arvind.misra@belararox.com.au

MEDIA ENQUIRIES

Dannika Warburton
Investability
+61 401 094 261
dannika@investability.com.au

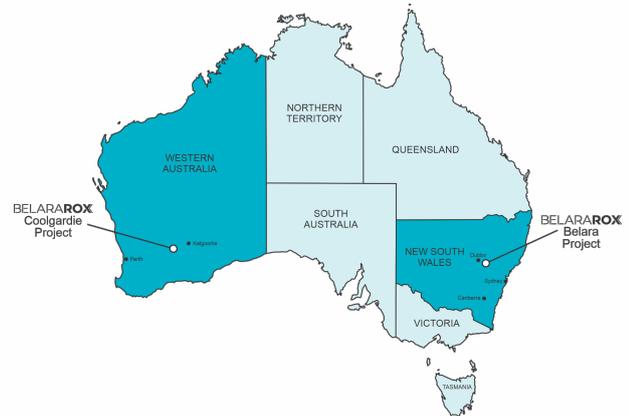
GENERAL ENQUIRIES

Belararox Limited
www.belararox.com.au
info@belararox.com.au

About Belararox Limited (ASX: BRX)

Belararox is a mineral explorer focused on securing and developing resources to meet the surge in demand from the technology, battery and renewable energy markets. Our projects currently include the potential for zinc, copper, gold, silver, nickel and lead resources.

Belararox has a 100% interest in the 643 sq.km Belara Project located in central NSW. Drilling is currently underway and the Company is working to deliver an Inferred Resource by late 2022. Gravity and Gradient array IP surveys confirmed potential extensions to the north and south of the massive sulphide mineralisation at both the Belara and Native Bee mines. Resource and metallurgical diamond drilling commenced at Belara in March, testing targets along the trend of known massive sulphide zinc, copper, lead, silver and gold mineralisation.



Belararox also has a 100% interest in the 49 sq.km, Bullabulling Project, located in the proven gold-producing Bullabulling goldfield near Coolgardie, Western Australia. The Bullabulling Project surrounds the 3Moz Bullabulling Gold Project and along strike of the Nepean Nickel mine with 3D geology and prospectivity mapping already completed and drill targets generated.