

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Belararox Limited</b>
<b>ABN</b>	<b>41 649 500 907</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Neil Warburton
<b>Date of last notice</b>	28 January 2022

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	<b>Michlange Pty Ltd &lt;The NF Warburton Family A/C&gt; - director of trustee and beneficiary</b>
<b>Date of change</b>	1 April 2022
<b>No. of securities held prior to change</b>	<p><b>Warburton Superfund Pty Ltd &lt;Warburton Self Admin S/F A/C&gt; - director of trustee and beneficiary</b> 750,000 fully paid ordinary shares</p> <p><b>Michlange Pty Ltd &lt;The NF Warburton Family A/C&gt; - director of trustee and beneficiary</b> 2,250,000 fully paid ordinary shares (escrowed until 28/1/24) 375,000 Series A performance rights (escrowed until 28/1/24) 375,000 Series B performance rights (escrowed until 28/1/24)</p>

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>Class</b>	Fully paid ordinary shares (escrowed until 28/1/24)
<b>Number acquired</b>	750,000 fully paid ordinary shares (escrowed until 28/1/24)
<b>Number disposed</b>	375,000 Series A performance rights (escrowed until 28/1/24) 375,000 Series B performance rights (escrowed until 28/1/24)
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Nil – issued on conversion of vested performance rights pursuant to the terms and conditions of the Company's Long Term Incentive Plan.
<b>No. of securities held after change</b>	<b>Warburton Superfund Pty Ltd &lt;Warburton Self Admin S/F A/C&gt; - director of trustee and beneficiary</b> 750,000 fully paid ordinary shares  <b>Michlange Pty Ltd &lt;The NF Warburton Family A/C&gt; - director of trustee and beneficiary</b> 3,000,000 fully paid ordinary shares (escrowed until 28/1/24)
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Conversion of vested performance rights in accordance with the terms and conditions of the Company's Long Term Incentive Plan.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

---

<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

---

+ See chapter 19 for defined terms.