

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Belararox Limited
ACN 649 500 907

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jason Thomas Ward
Date of appointment	1 June 2023

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities Nil
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+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p> <p>Shares held through Metal Holdings Pty Ltd holding a 12.5% interest in the registered holder Octo Opportunities Pty Ltd.</p>	240,384 Ordinary Shares
<p>Listed Options held through Metal Holdings Pty Ltd holding a 12.5% interest in the registered holder Octo Opportunities Pty Ltd.</p>	96,153 Listed Options
<p>Performance Shares held through Metal Holdings Pty Ltd holding a 12.5% interest in the registered holder Octo Opportunities Pty Ltd.</p>	1,009,615 Performance Shares subject to performance hurdles as set out in Schedule 6 of the Binding Agreement between Belararox Limited, Fomo Ventures No 1 Pty Ltd, Octo Opportunities Pty Ltd and BL Family Nominees Pty Ltd dated 22 March 2023.

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Services Agreement between Belararox Limited, Condor Prospecting Pty Ltd and Jason Thomas Ward dated March 2023.
Nature of interest	Right to receive 3,004,000 ordinary shares in lieu of services to be provided under the Services Agreement.
Name of registered holder (if issued securities)	N/A – ordinary shares still to be issued.
No. and class of securities to which interest relates	3,004,000 ordinary shares

+ See chapter 19 for defined terms.