



ASX ANNOUNCEMENT

Date: 30 May 2023

Belararox Board Changes

Belararox Limited (ASX: BRX) (Belararox or the Company) announces the following changes to the Board of Directors –

- the appointment of Jason Ward as a non – executive director with effect from 1 June 2023; and
- the resignation of Michelle Stokes with effect from 1 July 2023.

Mr Ward, who is based in Mendoza, Argentina, holds a Bachelor of Applied Science, Geology and is a Fellow and Chartered Professional of the Australian Institute of Mining and Metallurgy.

Mr Ward is a director and shareholder of Condor Prospecting Pty Ltd, the company that will be responsible for the management and execution of the exploration activities at the TMT Project in Argentina.

Mr Ward has had a highly successful global career as an exploration geologist, having been involved in several discoveries in Oman, Laos, Papua New Guinea and Ecuador. He has over 25 years' experience working around the world, most recently in Ecuador where he was instrumental in the discovery of several copper gold deposits, including the Tier -1 Cascabel copper gold porphyry deposit for Solgold plc.

In addition, Mr Ward has an extensive track record of successfully working with local communities and safely managing exploration teams, working with people from diverse cultures in challenging social and physical terrain.

Ms Stokes (BSc) who is a founder shareholder of the Company and has been a non- executive director since the Company was listed in January 2022, will retire as a director on 1 July 2023.

Non- Executive Chairman, Mr Neil Warburton, commented:

“We would like to thank Michelle for her significant contribution to the Company since listing both as a non – executive director and as a geologist providing advice and guidance to the Company and its management team.

We are delighted to welcome Jason to the Board of Belararox as the Company expands its interests into Argentina and look forward to working with him as the Company seeks to pursue exploration activities with his highly experienced team. “

The Company has agreed that in addition to director's fees, it will issue Mr Ward 400,000 Performance Rights at no cost on terms and conditions to be finalised and approved by shareholders.

For further information, please contact:

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**INVESTOR AND
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About Belararox

Belararox (BRX) is a mineral explorer focused on securing and developing resources to meet the surge in demand from the technology, battery and renewable energy markets. Our projects currently include the potential for zinc, copper, gold, silver, nickel, and lead resources.

The Company recently acquired the highly prospective TMT base metals Project with copper- gold porphyry potential in Argentina's San Juan Province. This has become the company's preferential project following identification of several potential large copper -gold porphyry targets on the project area.

Belara is located in New South Wales approximately 50km south-east of Dubbo in the East Lachlan Orogen. The main targets in the project area are highly prospective for zinc, copper, lead, silver and gold and are located on the prospective trend for known VAMS mineralisation that was mined at the Belara and Native Bee underground mines in the 1800s and has been explored from the 1960s until the present day.

Our other project is the Bullabulling LCT Project located near the 3MOz Bullabulling site in Coolgardie Western Australia and covers 49km², is 100% owned and is prospective for lithium, gold, and nickel exploration. The Project is surrounded by notable lithium projects and prospects including Future Battery Minerals (ASX-FBM) Kangaroo Lithium Project, the historical Uluni Mine and the Red Panda Prospect.

To learn more about Belararox please click here: www.belararox.com.au