

Form 604
Corporations Act 2001
Section 671B

Notice of change of interest of substantial holder

To Company Name/Scheme	Belararox Limited
ACN/ARSN	649 500 907

1. Details of substantial holder (1)

Name Neil Warburton and associates (**Warburton**)

There was a change in the interests of the substantial holder on: 01/04/2022
The previous notice was given to the company on: 28/01/2022
The previous notice was dated: 28/01/2022

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, to give a substantial holdings notice to the company or scheme are as follows:

Class of securities(4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	3,000,000	6.92%	3,750,000	7.96%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
01/04/2022	Warburton	Issue of shares on conversion of performance rights.	375,000 Series A performance rights & 375,000 Series B performance rights	750,000 fully paid ordinary shares	750,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Warburton	Warburton Superfund Pty Ltd <Warburton	Warburton Superfund Pty Ltd	Director of registered holder.	750,000 ordinary shares.	750,000

	Self Admin S/F A/C>	<Warburton Self Admin S/F A/C>	Beneficiary of account.		
Warburton	Michlange Pty Ltd <The NF Warburton Family A/C>	Michlange Pty Ltd <The NF Warburton Family A/C>	Director of registered holder. Beneficiary of account.	3,000,000 ordinary shares.	3,000,000

5. Change in association

The persons who have become associates (2) of, ceased to be associate of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
N. Warburton, Warburton Superfund Pty Ltd & Michlange Pty Ltd	17 Richardson Avenue, Claremont WA 6010

Signature :



Print name: Neil Warburton
Date: 4 April 2022