

Announcement Summary

Entity name

BELARAROX LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday November 06, 2025

The +securities to be quoted are:

+Securities previously issued under an +employee incentive scheme where the restrictions on transfer have ceased or are about to cease

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
BRX	ORDINARY FULLY PAID	1,650,000	05/11/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BELARAROX LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

Registration number

ACN

649500907

1.3 ASX issuer code

BRX

1.4 The announcement is

New announcement

1.5 Date of this announcement

6/11/2025



Part 2 - Type of Issue

2.1 The +securities to be quoted are:+Securities previously issued under an +employee incentive scheme where the restrictions on transfer have ceased or are about to cease

2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class as a result of transfer restrictions ceasing on an existing

FROM (Existing Class) ASX +security code and description

BRXAF: SHORT TERM INCENTIVES

TO (Existing Class) ASX +security code and description

BRX: ORDINARY FULLY PAID

Please state the number of +securities previously issued under the +employee incentive scheme where the restrictions on transfer have ceased transfer have ceased or will cease or are about to cease

And the date the restrictions on

1,150,000 5/11/2025

Issue date

5/11/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

1,150,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Conversion of rights on milestones being reached

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.081000

Any other information the entity wishes to provide about the +securities to be quoted

Additional +securities to be quoted in an existing class as a result of transfer restrictions ceasing on an existing class



FROM (Existing Class) ASX +security code and description

BRXAE: PERFORMANCE RIGHTS

TO (Existing Class) ASX +security code and description

BRX: ORDINARY FULLY PAID

Please state the number of +securities previously issued under the +employee incentive scheme where the restrictions on transfer have ceased transfer have ceased or will cease or are about to cease

And the date the restrictions on

500.000 5/11/2025

Issue date

5/11/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

500.000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Conversion of rights on milestones being reached

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.081000

Any other information the entity wishes to provide about the +securities to be quoted



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description

Total number of +securities on issue

BRX : ORDINARY FULLY PAID 202,648,977

BRXOA : OPTION EXPIRING 13-JUL-2026 38,716,761

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

Total number of ASX +security code and description +securities on issue

BRXAH: EXPLORATION INCENTIVES 900,000

BRXAF: SHORT TERM INCENTIVES 145,000

BRXAG : LONG TERM INCENTIVES 4,455,000

BRXAE : PERFORMANCE RIGHTS 14,600,000