



ASX ANNOUNCEMENT

4 July 2024

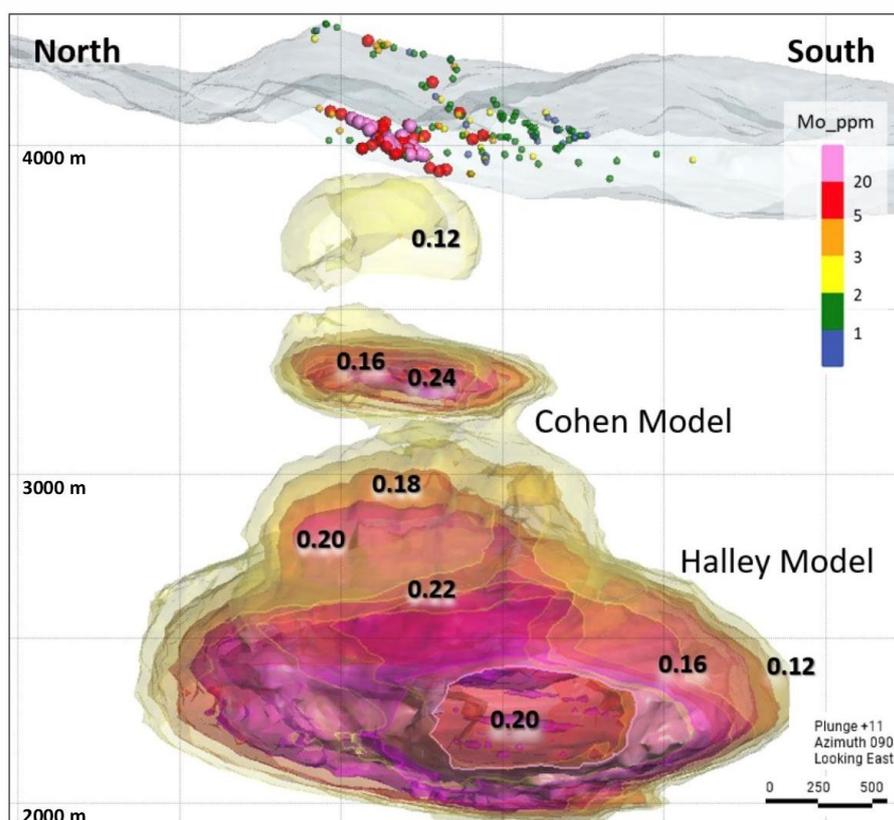
3D Interpretation Confirms a Second Significant Copper Porphyry at the Tambo South Target

KEY HIGHLIGHTS

Assay results from rock chip and talus samples at the Tambo South target and geological mapping confirm a second porphyry system at the TMT project. Highlights include a large molybdenum anomaly (>6 ppm) spanning 600m by 450m, with the highest surface values of 5.642 ppm Cu, 0.26 ppm Au, 44 ppm Ag, 86 ppm Mo, 355 ppm Zn, and 2330 ppm Pb. Tambo South is now a priority drill target, adding to the Malambo porphyry and Toro epithermal targets. 3D interpretations suggest a significant porphyry target ~700m beneath the surface.

These results were announced on ASX release on 1 July 2024.

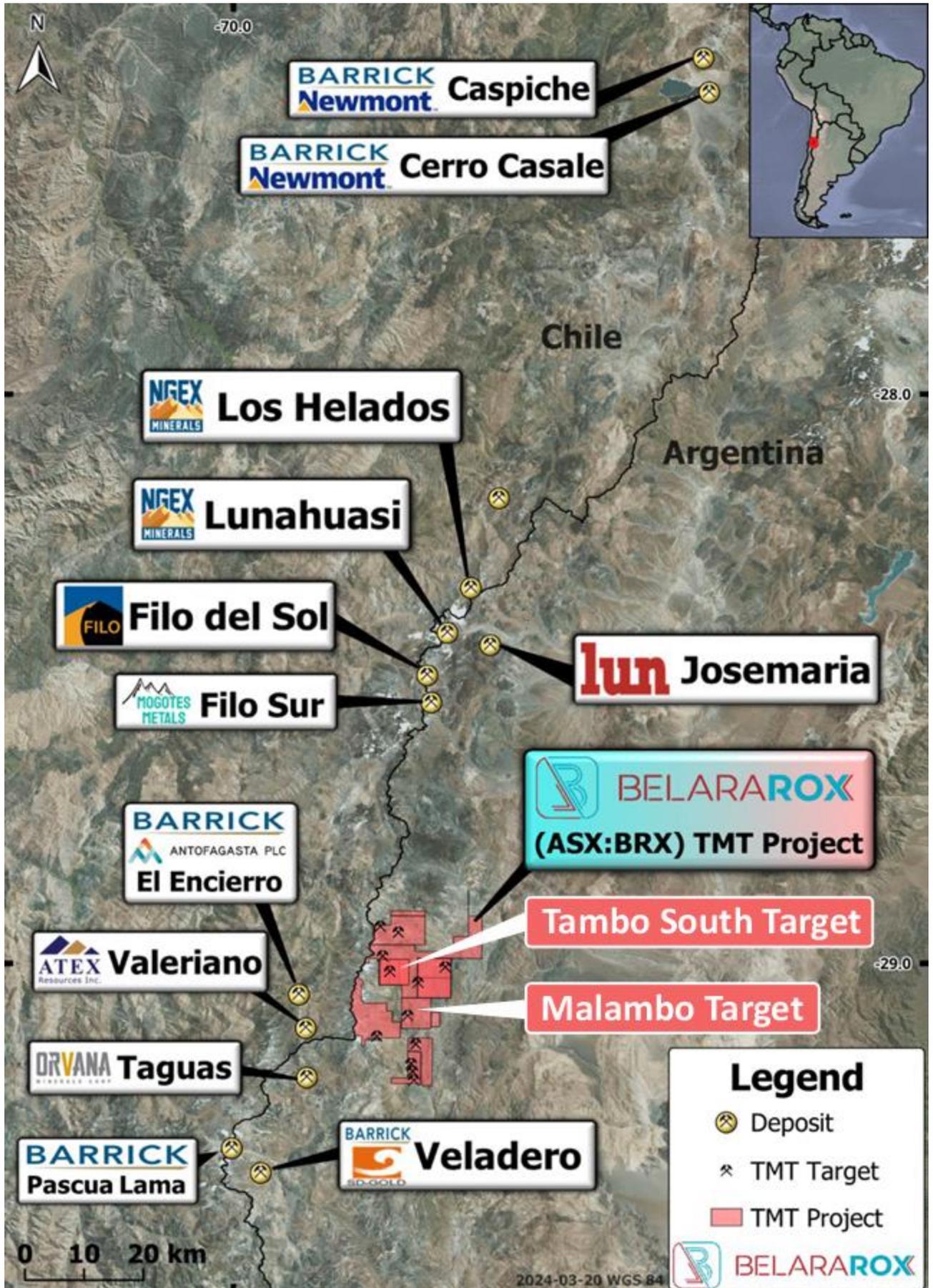
[CLICK HERE](#) to see the link to the 3D interpretation models, which show the results from two geological models and potential drilling targets.



Oblique-view (looking downwards 11° towards the east), showing molybdenum (Mo) in surface samples and the Tambo South porphyry targets predicted by the porphyry metal zoning models of Halley et al. (2015) and Cohen (2011). The coloured shells correspond to iso-surfaces of the calculated probability of a match of the Tambo South assay results with metals distribution at Yerington and other global porphyry deposits. Refer to the following text for details of the models and relationships to surface geology, hydrothermal alteration and surface sample assay results.



Tambo South is shaping as an exciting drilling target at our TMT project in Argentina, which is surrounded by several significant discoveries, including Filo Del Sol, Los Helados, Luanhuasi etc. (see below)



This announcement has been authorised for release by the Board of Belararox.

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ABOUT BELARAROX LIMITED (ASX: BRX)

Belararox is a mineral explorer focused on securing and developing resources to meet the surge in demand from the technology, battery, and renewable energy markets. Our projects currently include the potential for zinc, copper, gold, silver, nickel, and lead resources.

PROJECTS

Situated within Argentina's San Juan Province, the Toro, Malambo, and Tambo (TMT) project occupies an unexplored area between the prolifically mineralised El Indio and Maricunga Metallogenic Belts.

Belararox has already successfully identified numerous promising targets within the TMT project. These targets are set to undergo thorough exploration as part of an extensive program led by an experienced Belararox team that is currently present on-site in Argentina.

COMPETENT PERSON STATEMENT (TMT PROJECT, ARGENTINA)

The information in this announcement to which this statement is attached relates to Exploration Results and is based on information compiled by Jason Ward. Mr Ward is a director of Condor Prospecting, a director of Belararox Limited, and a Competent Person who is a Fellow and Chartered Professional of the Australasian Institute of Mining and Metallurgy. Mr Ward has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the exploration techniques being used to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Ward has consented to the inclusion in this announcement of the matters based on his information in the form and context in which it appears. Mr Ward is one of the project vendors and is currently director of Fomo Venture No 1 Pty Ltd.

FORWARD LOOKING STATEMENTS

This report contains forward-looking statements concerning the projects owned by Belararox Limited. Statements concerning mining reserves and resources and exploration interpretations may also be deemed to be forward-looking statements in that they involve estimates based on specific assumptions. Forward-looking statements are not statements of historical fact and actual events, and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are based on management's beliefs, opinions and estimates as of the dates the forward-looking statements are made and no obligation is assumed to update forward-looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

