

**Belararox Limited**  
**ACN 649 500 907**  
**(Company)**

**Addendum to Notice of General Meeting**

Belararox Limited (ACN 649 500 907) (**Company**) hereby provides this addendum (**Addendum**) to the Notice of General Meeting dated 8 June 2026 (**Notice**).

The Meeting will be held at Forrest Centre, Suite 1, Level 14, 221 St Georges Terrace, Perth WA 6000 on Friday, 10 July 2026 at 10.00am (AWST).

Defined terms in the Notice have the same meaning in this Addendum unless otherwise stated.

This Addendum is supplemental to the original Notice and should be read in conjunction with the Notice. Save for the amendments set out below, the Notice remains unchanged.

The numbering used in this Addendum is a continuation of the numbering used in the Notice.

This Addendum should be read in its entirety. If Shareholders are in doubt as to how they should vote they should seek advice from their suitably qualified professional advisors prior to voting. Should you wish to discuss the matters set out in this Addendum, please do not hesitate to contact the Company Secretary by telephone on +61 401 248 048.

Shareholders are urged to vote by lodging the replacement Proxy Form.

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**1. Amendments**

By this Addendum:

- (a) a new Resolution 11 detailed below is added to the Notice and will be considered at the Meeting;
- (b) a new voting exclusion for Resolution 11 is added to the Notice;
- (c) a new Section 13 is added to the Explanatory Memorandum detailed below; and
- (d) amendments to Schedule 1 and Schedule 2 are added to the Explanatory Memorandum.

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**2. Replacement Proxy Form**

A replacement Proxy Form (**Replacement Proxy Form**) has been made available with this Addendum, which replaces the Proxy Form that was attached to the Notice (**Original Proxy Form**).

Shareholders are advised to follow the below instructions if you have already submitted a proxy vote:

- if Shareholders wish to have their votes counted by proxy in respect of Resolution 11, Shareholders must use the Replacement Proxy Form to vote on ALL Resolutions;
- if you have already voted and do not wish to vote on additional Resolution 11, you do not need to take any action, as the proxy you previously submitted remains valid.

The Company may accept Proxy Forms dispatched with the original Notice received from Shareholders in the event that a Replacement Proxy Form is not provided by the relevant Shareholder.

**BY ORDER OF THE BOARD**

**Ben Donovan**  
**Company Secretary**  
**Belarox Limited**  
Dated: 23 June 2026

## AGENDA

The Agenda of the Notice is amended by including the following new Resolution 11:

### Resolution 11 – Approval to issue Crosgo Placement Securities

To consider and, if thought fit, to pass with or without amendment, as an ordinary resolution the following:

*‘That, pursuant to and in accordance with Listing Rule 7.1 and for all other purposes, Shareholders approve the issue of up to 50,000,000 Crosgo Placement Securities on the terms and conditions in the Explanatory Memorandum.’*

### Voting exclusions

Pursuant to the Listing Rules, the Company will disregard any votes cast in favour of the relevant Resolution by or on behalf of the following persons:

Resolution	Disregard any votes cast in favour by or on behalf of:
<b>Resolution 11</b>	Crosgo Trading Ltd (or its nominee/s) and any other person who is expected to participate in, or who will obtain a material benefit as a result of, the proposed issue of the Crosgo Placement Securities (except a benefit solely by reason of being a Shareholder), or any of their respective associates.

The above voting exclusions do not apply to a vote cast in favour of the relevant Resolution by:

- (a) a person as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with directions given to the proxy or attorney to vote on the Resolution in that way;
- (b) the Chair as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with a direction given to the Chair to vote on the Resolution as the Chair decides; or
- (c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
  - (i) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the Resolution; and
  - (ii) the holder votes on the Resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

## EXPLANATORY MEMORANDUM

The following new Section 13 is added to the Explanatory Memorandum of the Notice in respect of Resolution 11 as follows:

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### 13. Resolution 11 – Approval to issue Crosgo Placement Securities

#### 13.1 General

On 11 June 2026, the Company announced that it had received a binding commitment from Crosgo Trading Ltd (**Crosgo**) for a \$2 million (before costs) placement (**Crosgo Placement**) via the issue of up to 33,333,333 Shares (**Crosgo Placement Shares**) at an issue price of \$0.06 each, along with one (1) free-attaching quoted option for every two (2) Crosgo Placement Shares subscribed for and issued, expiring on 10 December 2028 with an exercise price of \$0.15 per option (**Crosgo Placement Options**).

The issue of the Crosgo Placement Shares and Crosgo Placement Options (collectively, the **Crosgo Placement Securities**) is subject to Shareholder approval pursuant to this Resolution 11.

Resolution 11 seeks the approval of Shareholders pursuant to Listing Rule 7.1 to approve the issue of up to 50,000,000 Crosgo Placement Securities in the proportions below:

- (a) 33,333,333 Crosgo Placement Shares; and
- (b) 16,666,667 Crosgo Placement Options.

#### 13.2 Listing Rule 7.1

A summary of Listing Rule 7.1 is set out in Section 3.2 above.

The effect of Shareholders passing Resolution 11 will be to allow the Company to retain the flexibility to issue Equity Securities in the future up to the 15% placement capacity set out in Listing Rule 7.1, without the requirement to obtain prior Shareholder approval.

If Resolution 11 is passed, the Company will be able to proceed with the issue of the Crosgo Placement Securities. In addition, the issue of the Crosgo Placement Securities will be excluded from the calculation of the number of Equity Securities that the Company can issue without Shareholder approval under Listing Rule 7.1.

If Resolution 11 is not passed, the Company will not be able to proceed with the issue of the Crosgo Placement Securities.

#### 13.3 Specific information required by Listing Rule 7.3

Pursuant to and in accordance with Listing Rule 7.3, the following information is provided in relation to the proposed issue of the Crosgo Placement Securities:

- (a) The Crosgo Placement Securities will be issued to Crosgo (or its nominee/s), who is neither a related party of the Company nor a Material Investor. Crosgo was identified through the Company and the Lead Manager seeking expressions of interest to participate in the Crosgo Placement from new and existing contacts of the Company and Lead Manager.
- (b) A maximum of 50,000,000 Crosgo Placement Securities will be issued, in the following proportions:

- (i) 33,333,333 Crosgo Placement Shares; and
  - (ii) 16,666,667 Crosgo Placement Options.
- (c) The Crosgo Placement Shares will be fully paid ordinary shares in the capital of the Company and rank equally in all respects with the Company's existing Shares on issue. The Crosgo Placement Options will be exercisable at \$0.15 each, expire on 10 December 2028 and will otherwise be issued on the terms and conditions in Schedule 2.
- (d) The Crosgo Placement Securities will be issued no later than 3 months after the date of the Meeting.
- (e) The Crosgo Placement Shares will be issued at an issue price of \$0.06 each. As the Crosgo Placement Options are free attaching to the Crosgo Placement Shares, the Company will not receive any cash consideration for the issue of the Crosgo Placement Options.
- (f) The proceeds from the Crosgo Placement will be applied towards:
- (i) exploration, drilling and geophysics activities at the Company's 100% owned Kalahari Copper Project;
  - (ii) ongoing geological activities related to the Company's TMT Project in the San Juan Province of Argentina; and
  - (iii) general working capital, business development and costs of the Crosgo Placement.
- (g) There are no other material terms to the proposed issue of the Crosgo Placement Securities.
- (h) A voting exclusion statement is included in the Notice.

#### **13.4 Additional information**

Resolution 11 is an ordinary resolution.

The Board recommends that Shareholders vote in favour of Resolution 11.

## Schedule 1 Additional definitions

The following definitions are inserted or amended (as applicable) in Schedule 1 of the Notice:

<b>Addendum</b>	means this addendum to the Notice of Meeting.
<b>Crosgo</b>	means Crosgo Trading Ltd.
<b>Crosgo Placement</b>	has the meaning given to it in Section 13.1.
<b>Crosgo Placement Options</b>	has the meaning given to it in Section 13.1.
<b>Crosgo Placement Securities</b>	means, collectively, the Crosgo Placement Shares and Crosgo Placement Options.
<b>Crosgo Placement Shares</b>	has the meaning given to it in Section 13.1.

## Schedule 2 Amendments to Schedule 2


The introductory paragraph of Schedule 2 to the Notice is deleted and replaced as follows:

*“A summary of the terms and conditions of the Placement Options, Advisor Options and Crosgo Placement Options (referred to as “Options” in this Schedule) is below.”*

**Belarox Limited**  
ABN 41 649 500 907

BRX  
MR SAM SAMPLE  
FLAT 123  
123 SAMPLE STREET  
THE SAMPLE HILL  
SAMPLE ESTATE  
SAMPLEVILLE VIC 3030

## Need assistance?

 **Phone:**  
1300 850 505 (within Australia)  
+61 3 9415 4000 (outside Australia)

 **Online:**  
[www.investorcentre.com/contact](http://www.investorcentre.com/contact)



## YOUR VOTE IS IMPORTANT

For your proxy appointment to be effective it must be received by **10:00am (AWST) on Wednesday, 8 July 2026.**

# Proxy Form

## How to Vote on Items of Business

All your securities will be voted in accordance with your directions.

### APPOINTMENT OF PROXY

**Voting 100% of your holding:** Direct your proxy how to vote by marking one of the boxes opposite each item of business. If you do not mark a box your proxy may vote or abstain as they choose (to the extent permitted by law). If you mark more than one box on an item your vote will be invalid on that item.

**Voting a portion of your holding:** Indicate a portion of your voting rights by inserting the percentage or number of securities you wish to vote in the For, Against or Abstain box or boxes. The sum of the votes cast must not exceed your voting entitlement or 100%.

**Appointing a second proxy:** You are entitled to appoint up to two proxies to attend the meeting and vote on a poll. If you appoint two proxies you must specify the percentage of votes or number of securities for each proxy, otherwise each proxy may exercise half of the votes. When appointing a second proxy write both names and the percentage of votes or number of securities for each in Step 1 overleaf.

**A proxy need not be a securityholder of the Company.**

## SIGNING INSTRUCTIONS FOR POSTAL FORMS

**Individual:** Where the holding is in one name, the securityholder must sign.

**Joint Holding:** Where the holding is in more than one name, all of the securityholders should sign.

**Power of Attorney:** If you have not already lodged the Power of Attorney with the registry, please attach a certified photocopy of the Power of Attorney to this form when you return it.

**Companies:** Where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please sign in the appropriate place to indicate the office held. Delete titles as applicable.

## PARTICIPATING IN THE MEETING

### Corporate Representative

If a representative of a corporate securityholder or proxy is to participate in the meeting you will need to provide the appropriate "Appointment of Corporate Representative". A form may be obtained from Computershare or online at [www.investorcentre.com/au](http://www.investorcentre.com/au) and select "Printable Forms".

## Lodge your Proxy Form:

**XX**

### Online:

Lodge your vote online at [www.investorvote.com.au](http://www.investorvote.com.au) using your secure access information or use your mobile device to scan the personalised QR code.

Your secure access information is



**Control Number: 999999**  
**SRN/HIN: I9999999999**  
**PIN: 99999**

For Intermediary Online subscribers (custodians) go to [www.intermediaryonline.com](http://www.intermediaryonline.com)

### By Mail:

Computershare Investor Services Pty Limited  
GPO Box 242  
Melbourne VIC 3001  
Australia

### By Fax:

1800 783 447 within Australia or  
+61 3 9473 2555 outside Australia



**PLEASE NOTE:** For security reasons it is important that you keep your SRN/HIN confidential.

You may elect to receive meeting-related documents, or request a particular one, in electronic or physical form and may elect not to receive annual reports. To do so, contact Computershare.

MR SAM SAMPLE  
 FLAT 123  
 123 SAMPLE STREET  
 THE SAMPLE HILL  
 SAMPLE ESTATE  
 SAMPLEVILLE VIC 3030

**Change of address.** If incorrect, mark this box and make the correction in the space to the left. Securityholders sponsored by a broker (reference number commences with 'X') should advise your broker of any changes.



I 9999999999

I N D

# Proxy Form

Please mark  to indicate your directions

## Step 1 Appoint a Proxy to Vote on Your Behalf

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I/We being a member/s of Belararox Limited hereby appoint

the Chair of the Meeting **OR**

**PLEASE NOTE:** Leave this box blank if you have selected the Chair of the Meeting. Do not insert your own name(s).

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chair of the Meeting, as my/our proxy to act generally at the meeting on my/our behalf and to vote in accordance with the following directions (or if no directions have been given, and to the extent permitted by law, as the proxy sees fit) at the General Meeting of Belararox Limited to be held at Forrest Centre, Suite 1, Level 14, 221 St Georges Terrace, Perth WA 6000 on Friday, 10 July 2026 at 10:00am (AWST) and at any adjournment or postponement of that meeting.

**Chair authorised to exercise undirected proxies on remuneration related resolutions:** Where I/we have appointed the Chair of the Meeting as my/our proxy (or the Chair becomes my/our proxy by default), I/we expressly authorise the Chair to exercise my/our proxy on Resolutions 4, 5, 7 and 8 (except where I/we have indicated a different voting intention in step 2) even though Resolutions 4, 5, 7 and 8 are connected directly or indirectly with the remuneration of a member of key management personnel, which includes the Chair.

**Important Note:** If the Chair of the Meeting is (or becomes) your proxy you can direct the Chair to vote for or against or abstain from voting on Resolutions 4, 5, 7 and 8 by marking the appropriate box in step 2.

## Step 2 Items of Business

**PLEASE NOTE:** If you mark the **Abstain** box for an item, you are directing your proxy not to vote on your behalf on a show of hands or a poll and your votes will not be counted in computing the required majority.

	For	Against	Abstain		For	Against	Abstain
1a	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	8	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ratification of prior issue of Tranche 1 Placement Shares issued under Listing Rule 7.1				Approval of potential termination benefits under the Plan			
1b	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	9	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ratification of prior issue of Tranche 1 Placement Shares issued under Listing Rule 7.1A				Ratification of prior issue of Contractor Shares			
2	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	10	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Approval to issue Tranche 2 Placement Securities				Approval of change of Company name			
3	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	11	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Approval to issue Advisor Options				Approval to issue Crosgo Placement Securities			
4	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				
Approval to issue CEO Performance Rights							
5	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				
Approval to increase Non-Executive Directors' Remuneration							
6	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				
Approval to issue New Placement Shares							
7	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				
Re-approval of Employee Securities Incentive Plan							

The Chair of the Meeting intends to vote undirected proxies in favour of each item of business. In exceptional circumstances, the Chair of the Meeting may change his/her voting intention on any resolution, in which case an ASX announcement will be made.

## Step 3 Signature of Securityholder(s) *This section must be completed.*

Individual or Securityholder 1  Securityholder 2  Securityholder 3  / /  
 Sole Director & Sole Company Secretary Director Director/Company Secretary Date

**Update your communication details** (Optional)

Mobile Number  Email Address   
 By providing your email address, you consent to receive future Notice of Meeting & Proxy communications electronically

