



ASX ANNOUNCEMENT

28 May 2026

EXPIRY OF QUOTED OPTIONS

Belararox Limited (ASX: BRX) (“Belararox” or “the Company”) advises that 38,716,761 quoted options, exercisable at \$0.66 (trading under ASX Code BRXOA) (“Options”) will expire at 5:00pm (AWST) on 13 July 2026 (“Expiry Date”) unless exercised.

The Company notes that the Options are substantially “out of the money”. The Company will not be dispatching personalised notices to option holders in accordance with Item 5.3 of Appendix 6A to the Listing Rules.

Pursuant to Item 5.2 of Appendix 6A, the Company provides the following information to holders of the Options:

- the total number of Options on issue is 38,716,761
- the number of fully paid ordinary shares (“Shares”) in the Company to be issued on the exercise of the Options is 38,716,761;
- the exercise price for each Option is \$0.66;
- the due date for payment of the exercise price (in cleared funds) is the Expiry Date;
- if payment in cleared funds is not received by the Expiry Date, the Options will expire unexercised and all rights attaching to the Options will cease;
- official quotation of the Options on ASX will cease at close of trading on Tuesday, 7 July 2026, being four business days before the Expiry Date;
- the market price of the Company’s Shares at the close of trading on 27 May 2026 was \$0.046 being the latest available market price of Shares on ASX prior to this announcement;
- during the six months preceding the date of this announcement, the highest market price of the Company’s Shares on ASX was \$0.15 on 18 March 2026 and the lowest market price was \$0.046 on 27 May 2026; and
- as at the date of this announcement, there are no underwriting agreements in relation to the Options.

If the market price of the Company’s Shares exceeds \$0.495 before the Expiry Date, the Company will immediately send an option expiry notice to holders of the Options.

This announcement has been authorised for release by the Board of Belararox.

SHAREHOLDER ENQUIRIES

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