



14 July 2023

Belararox Listed Options (BRXOA)

Pursuant to the Placement announced on 27 June 2023, Belararox Limited (BRX) has issued in terms of the Prospectus lodged with ASX on 3 July 2023 -

- 3,790,008 free attaching listed options with one option issued for every two shares issued under the Placement (Placement Options); and
- 1,263,333 listed options as remuneration for services provided by the lead manager and bookrunner (Broker Options).

Each Listed Option –

- expires three (3) years after issue on 13 July 2026;
- is exercisable at \$0.66; and
- upon exercise entitles the holder to receive one BRX share.

John Traicos

Company Secretary

Belararox Limited



BELARAROX LIMITED

LISTED OPTIONS EXPIRING 13/07/2026 @ \$0.66 As of 13 Jul 2023

Top 20 Shareholders - BRXOA

Composition : OPT

Rank	Name	Units	% of Units
1.	BLJ TECHNOLOGIES PTY LTD	265,152	5.25
2.	DRM TECHNOLOGIES PTY LTD	265,152	5.25
3.	GT CAPITAL PTY LTD	250,000	4.95
4.	ORCA CAPITAL GMBH	194,550	3.85
5.	CIRCE POINT PTY LTD <JR CRANSTON FAMILY A/C>	175,000	3.46
6.	MR CRAIG RUSSELL STRANGER	170,000	3.36
7.	PAC PARTNERS PTY LTD	156,414	3.10
8.	BNP PARIBAS NOMS PTY LTD <DRP>	151,516	3.00
9.	CERTANE CT PTY LTD <BC1>	151,516	3.00
10.	HARDWOOD HOLDINGS PTY LTD	150,001	2.97
11.	FOXTAIL PTY LTD	150,000	2.97
12.	HUNT PROSPERITY PTY LTD <INVESTIUS PB MICRO CAP A/C>	150,000	2.97
13.	LEHAV PTY LTD <THE VHL FAMILY A/C>	143,637	2.84
14.	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED - A/C 2	136,365	2.70
15.	MR MOSHE AMZALAK	125,000	2.47
16.	MS VANESSA LYNNE BRAJTMAN	110,500	2.19
17.	MR TIMOTHY JOHN KING + MRS DEBBIE ANNE KING <T & D KING SUPER FUND A/C>	90,910	1.80
18.	BLUE HEELER CAPITAL PTY LTD	90,909	1.80
19.	MR WILLIAM EVAN CROSS	90,000	1.78
20.	DR LISE MARGARET ASHTON	75,758	1.50
Totals: Top 20 holders of LISTED OPTIONS EXPIRING 13/07/2026 @ \$0.66		3,092,380	61.19
Total Remaining Holders Balance		1,960,961	38.81



BELARAROX LIMITED

LISTED OPTIONS EXPIRING 13/07/2026 @ \$0.66 As of 13 Jul 2023

Distribution Schedule - BRXOA

Composition : OPT

Range	Total holders	Units	% of Issued Capital
1 - 1,000	0	0	0.00
1,001 - 5,000	1	2,120	0.04
5,001 - 10,000	1	7,576	0.15
10,001 - 100,000	58	2,298,842	45.49
100,001 - 9,999,999,999	16	2,744,803	54.32
Rounding			0.00
Total	76	5,053,341	100.00

Unmarketable Parcels