

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity.</b>	<b>Belararox Limited</b>
<b>ABN</b>	<b>41 649 500 907</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Jason Thomas Ward
<b>Date of last notice</b>	2 June 2023

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Metal Holdings Pty Ltd - shareholder Condor Prospecting Pty Ltd - shareholder
<b>Date of change</b>	26 July 2023
<b>No. of securities held prior to change</b>	Metal Holdings Pty Ltd <ul style="list-style-type: none"> <li>• 240,348 Ordinary Shares</li> <li>• 96,153 Listed Options (BRXO)</li> <li>• 1,009,615 Performance Shares.</li> </ul>
<b>Class</b>	Ordinary fully paid shares
<b>Number acquired</b>	3,004,000
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Issued under services agreement with Belararox Limited -estimated value is \$751,000 (USD500,000).

+ See chapter 19 for defined terms.

## Appendix 3Y Change of Director's Interest Notice

<b>No. of securities held after change</b>	Metal Holdings Pty Ltd <ul style="list-style-type: none"> <li>• 240,348 Ordinary Shares</li> <li>• 96,153 Listed Options (BRXO)</li> <li>• 1,009,615 Performance Shares</li> </ul> Conдор Prospecting Pty Ltd- 3,244,348 ordinary shares
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of shares under contract as disclosed in Appendix 3X dated 2 June 2023 and following shareholder approval (full details provided in the notice of meeting lodged on ASX on 24 March 2023).

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

### Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	Yes.
---	------

<sup>+</sup> See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

---

<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	Yes. On 27 April 2023 shareholder approval was received for the issue of the shares under the Services Agreement between the Company Pty Ltd and Condor Prospecting within 3 months of the meeting (full details provided in the notice of meeting lodged on ASX on 24 March 2023). As the expiry date of the 3-month issue period was due to expire during a closed period the Board, (excluding Mr Ward), provided clearance for the issue of the shares.
<b>If prior written clearance was provided, on what date was this provided?</b>	25 July 2023

---

+ See chapter 19 for defined terms.