



Announcement Summary

Entity name

BELARAROX LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday November 06, 2025

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
BRXAF	SHORT TERM INCENTIVES	145,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	05/11/2025
BRXAE	PERFORMANCE RIGHTS	1,000,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	05/11/2025

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

BELARAROX LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ACN

Registration Number

649500907

1.3 ASX issuer code

BRX

1.4 The announcement is

New announcement

1.5 Date of this announcement

6/11/2025



Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description BRXAF : SHORT TERM INCENTIVES	
Unquoted +equity securities that have ceased Number of securities that have ceased 145,000	
Reason for cessation Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	
Date of cessation 5/11/2025	Is the entity paying any consideration for the cessation? No
Any other information the entity wishes to notify to ASX about the cessation? 	

ASX +Security Code and Description BRXAE : PERFORMANCE RIGHTS	
Unquoted +equity securities that have ceased Number of securities that have ceased 1,000,000	
Reason for cessation Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	
Date of cessation 5/11/2025	Is the entity paying any consideration for the cessation? No
Any other information the entity wishes to notify to ASX about the cessation? 	

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BRX : ORDINARY FULLY PAID	200,998,977
BRXOA : OPTION EXPIRING 13-JUL-2026	38,716,761

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BRXAH : EXPLORATION INCENTIVES	900,000
BRXAF : SHORT TERM INCENTIVES	1,150,000
BRXAG : LONG TERM INCENTIVES	4,455,000
BRXAE : PERFORMANCE RIGHTS	14,100,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.