



ASX ANNOUNCEMENT

2 December 2025

Release of Escrow Securities

Belararox Ltd (ASX:BRX) (Belararox or the Company), wishes to advise that pursuant to ASX Listing Rule 3.10A, the following securities will be released from voluntary escrow as below:

Securities	Number	Restriction period ends
Ordinary Fully Paid Shares	7,500,000	9 December 2025

This announcement has been authorised for release by the Board of Belararox.

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ABOUT BELARAROX LIMITED (ASX: BRX)

Belararox is a mineral explorer focused on securing and developing resources to meet the surge in demand from the technology, battery, and renewable energy markets. Our projects currently include the potential for copper, gold, silver and zinc resources.

The Company's portfolio includes the TMT Project in Argentina, targeting copper, gold and other metals, the Kalahari Copper Project (KCP) in Botswana's Kalahari Copper Belt, the Belara project in New South Wales Lachlan Fold Belt, focused on zinc and copper, and the Bullabulling project (under Option to Minerals 260) in Western Australia, targeting gold.

PROJECTS

Situated within Argentina's San Juan Province, the Toro-Malambo-Tambo (**TMT**) project occupies a large unexplored area between the prolifically mineralised El Indio and Maricunga Metallogenic Belts.

Belararox has already successfully identified numerous promising targets within the TMT project. These targets will undergo thorough exploration as part of an extensive program led by an experienced Belararox team currently established in Argentina including drilling the Toro South epithermal and copper porphyry target