

ASX ANNOUNCEMENT

26 July 2023

ISSUE OF SECURITIES - CLEANSING NOTICE

Belararox Limited (“**BRX**” or “**the Company**”) advises that further to the announcement to the market on 17 May 2023 advising the execution of a services agreement with Condor Prospecting Pty Ltd (**Condor**) and the proposed issue of 3,004,000 fully paid ordinary shares (escrowed until 30 June 2024 in lieu of services to be provided by Condor (see ASX release dated 17 May 2023) and the approval of shareholders at its EGM held on 27 April 2023) (see ASX releases dated 24 March 2023 and 27 April 2023 respectively), it has issued 3,004,000 fully paid ordinary shares (**Securities**) to Condor pursuant to the terms of the Services Agreement executed between the Company and Condor on or about 21 March 2023.

The Securities were issued to Condor at an issue price of \$0.25 and are subject to voluntary escrow until 30 June 2024. The Securities will rank equally with the existing shares of the Company.

Cleansing Notice:

The Company issued the Securities on 25 July 2023 without disclosure to investors under Part 6D.2 of the *Corporations Act 2001* (Cth) (**Act**).

For the purposes of section 708A(5)(e) of the Act, the Company notifies ASX that:

- (a) this notice is being given under section 708A(5)(e);
- (b) the Securities were issued without disclosure to investors under Part 6D.2 of the Act;
- (c) as at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (ii) section 674 of the Act; and
- (d) as at the date of this notice, there is no information that:
 - (i) has been excluded from a continuous disclosure notice given to ASX in accordance with the ASX Listing Rules; and
 - (ii) investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - A. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - B. the rights and liabilities attaching to fully paid ordinary shares.

An Appendix 2A in respect of the Securities will follow.

This announcement is authorised for release to the ASX by the Board of Belararox Limited.

For Further Information, Please Contact:

BELARAROX LIMITED

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