



# BELARAROX

Belararox Limited (ASX:BRX)  
ASX announcement |  
28 February 2023

## Due Diligence on TMT Project well advanced Extension agreed for the End Date of the Acquisition

**Belararox Limited (ASX:BRX)** (“Belararox” or “The Company”) is pleased to announce that due diligence in respect of the acquisition ( Acquisition) of the Toro – Malambo – Tambo (TMT) Project in Argentina (Project) announced on 3 January 2023 is well advanced.

A successful site visit was completed by BRX in February 2023 together with the finalisation of technical, financial and corporate due diligence. Legal due diligence is still subject to independent confirmation of the good standing of the tenements to be acquired.

The Company has agreed with the Vendors to extend the End Date for the Acquisition to 5.00pm on 31 March 2023 to enable confirmation of the good standing of the Tenements. The Company is confident that due diligence will be completed before the new End Date.

Preparation of a Binding Agreement reflecting the terms of the Non -Binding Term Sheet together with key transaction documents including royalty and management agreements is well underway.

Ends.

Authorised for release by the board of directors of Belararox Limited.

### For further information, please contact:

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### About Belararox

Belararox (BRX) is a mineral explorer focused on securing and developing resources to meet the surge in demand from the technology, battery and renewable energy markets. Our projects currently include the potential for zinc, copper, gold, silver, nickel and lead resources.

Belara is our primary project and is located in New South Wales approximately 50km south-east of Dubbo in the East Lachlan Orogen. The main target in the project area is highly prospective for zinc, copper, lead, silver and gold and is located on the prospective trend for known VAMS mineralisation that was mined at the Belara and Native Bee underground mines in the 1800s and has been explored from the 1960s until the present day.

Our second project, Bullabulling , is located near the 3Moz Bullabulling gold mine near Coolgardie in Western Australia and covers 49km<sup>2</sup>, is 100% owned and is prospective for lithium, gold and nickel exploration.

To learn more about Belararox please click here: [belararox.com.au](http://belararox.com.au)